MBS & TREASURY MARKETS
Daily Coverage. Industry Leading Perspective.

UPDATE: Down Just Over an Eighth From Highs

Alan Holom
SVP, Stockman Bank
www.stockmanbank.com
P: (406) 234-8438
2700 King Ave
Billings MT 59102

This update is only relevant for clients who were already planning on locking today and who have already seen a positive reprice this afternoon. It's entirely possible that zero lenders will reprice for the worse based on current trading levels. This is just a heads-up that lenders who already repriced for the better are unlikely to improve and may stand a very small chance to worsen pricing modestly.

6.0 MBS are down 5 ticks (.16) from afternoon highs. Lenders who repriced for the better near that time (1-2pm ET) could technically justify a small negative reprice if they were being extremely nitpicky/jumpy.

5.5 MBS are looking flatter and less indicative of reprice risk.

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.