ALERT: Down Over an Eighth Since 9:30am ET

For those of you with rate sheet time stamps near 9:30am ET, there is already a modicum of negative reprice risk. MBS are down 6 ticks (.19) since then as the rebound in equities continues .

10yr yields are up only 1.5 bps on the day at 4.878 and MBS are down only 3 ticks (.09) in total.

Caleb LeGrand
Branch Manager, CL Team – a Division of Luminate Bank
www.clteam.us
P: (864) 569-0741
clegrand@clteam.us
400 Executive Center Dr.
Greenville SC 29615
NMLS #259691

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.