ALERT: Down Over an Eighth Since 9:30am ET

For those of you with rate sheet time stamps near 9:30am ET, there is already a modicum of negative reprice risk. MBS are down 6 ticks (.19) since then as the rebound in equities continues .

10yr yields are up only 1.5 bps on the day at 4.878 and MBS are down only 3 ticks (.09) in total.

Reid Chenault
Founder/President, Richmond First Mortgage Group
richmond1stmortgage.com
P: (804) 401-1900
M: (804) 512-8388
1309 Broad Street Rd
Oilville VA 23129
1984077

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.