ALERT: Down Just Over an Eighth From Rate Sheet Print Times

Just a heads up for those of you whose rate sheets aren't substantially worse this morning. Some lenders apparently didn't price conservatively enough (the custom is to add a bit of extra pain to rate sheets on a day where bonds are sharply weaker after 8:30am data).

Officially, MBS are only down an eighth of a point from 9:35am ET. As such, a jumpy, early-pricing lender would only now be on the threshold of negative reprices. If your rates are already about an eighth of a point higher than yesterday, the risk is minimal unless we see additional selling.



Ryan and Jaime Ingram
The Owner's (since 1996), Interstate Mortgage Service
www.InterstateMortgage.net
P: (480) 553-5555
M: (480) 329-0707
jaime@interstatemortgage.net
25062 S. 190th Street
Queen Creek AZ 85142
NMLS ID: 89235
Company ID: 37053

INTERSTATE MORTGAGE SERVICE
EQUAL HOUSING LENDER

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.