ALERT: Down Just Over an Eighth From Rate Sheet Print Times

Just a heads up for those of you whose rate sheets aren't substantially worse this morning. Some lenders apparently didn't price conservatively enough (the custom is to add a bit of extra pain to rate sheets on a day where bonds are sharply weaker after 8:30am data).

Officially, MBS are only down an eighth of a point from 9:35am ET. As such, a jumpy, early-pricing lender would only now be on the threshold of negative reprices. If your rates are already about an eighth of a point higher than yesterday, the risk is minimal unless we see additional selling.



Jonathan McDowell
Senior Vice President - Mortgage Loan Officer, Southern Fidelity Mortgage Group
www.sfmghuntsville.com
M: (256) 690-2436
jonathan@sfmghuntsville.com
2650 Leeman Ferry Rd STE E
Huntsville AL 35801
NMLS 594853

SOUTHERN FIDELITY
MORTGAGE GROUP OF HUNTSVILLE

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.