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A message from Marc Erickson:

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The Day Ahead: Back and Forth on Oil and NVDA

Bonds began the overnight session in roughly unchanged territory and were mostly sideways until just after 8am when Trump said "we don't need a deal with Iran." Oil prices and bond yields spiked in response. There was a modest recovery in response to NVDA announcing Huang resigning as CEO but now more selling pressure as the NASDAQ recovers at the 9:30am NYSE open.





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