The Day Ahead: Back and Forth on Oil and NVDA

Bonds began the overnight session in roughly unchanged territory and were mostly sideways until just after 8am when Trump said "we don't need a deal with Iran." Oil prices and bond yields spiked in response. There was a modest recovery in response to NVDA announcing Huang resigning as CEO but now more selling pressure as the NASDAQ recovers at the 9:30am NYSE open.



Nick Grouzes
Managing Director, Ideal Mortgage Group
www.imlending.com
M: 7174131981
2452 Noll Drive
Lancaster PA 17603-____
560968

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