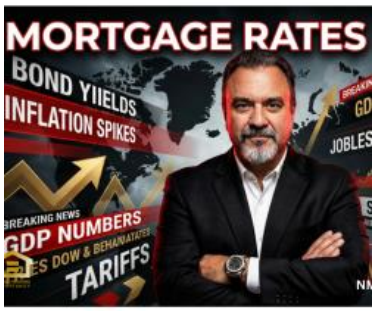
ALERT: Down More Than an Eighth Since 9:30am ET

Just a heads up for jumpy lenders with early rate sheets. MBS are down 3/8ths on the day and roughly 6 ticks (.19) since 9:30am ET. The NYSE open saw a fairly quick recovery in stocks and a bounce back toward AM highs for bond yields. The jumpiest/earliest lenders could technically justify a negative reprice (assuming they were out with rates at or before 9:35am.



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