ALERT: Down More Than an Eighth Since 9:30am ET

Just a heads up for jumpy lenders with early rate sheets. MBS are down 3/8ths on the day and roughly 6 ticks (.19) since 9:30am ET. The NYSE open saw a fairly quick recovery in stocks and a bounce back toward AM highs for bond yields. The jumpiest/earliest lenders could technically justify a negative reprice (assuming they were out with rates at or before 9:35am.



Jonathan McDowell
Senior Vice President - Mortgage Loan Officer, Southern Fidelity Mortgage Group
www.sfmghuntsville.com
M: (256) 690-2436
jonathan@sfmghuntsville.com
2650 Leeman Ferry Rd STE E
Huntsville AL 35801
NMLS 594853

SOUTHERN FIDELITY
MORTGAGE GROUP OF HUNTSVILLE

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.