ALERT: Down More Than an Eighth Since 9:30am ET

Just a heads up for jumpy lenders with early rate sheets. MBS are down 3/8ths on the day and roughly 6 ticks (.19) since 9:30am ET. The NYSE open saw a fairly quick recovery in stocks and a bounce back toward AM highs for bond yields. The jumpiest/earliest lenders could technically justify a negative reprice (assuming they were out with rates at or before 9:35am.



Dennis Tulpa
Mortgage Advisor,
Broadway Mortgage Group
www.broadwaymortgagegroup.com
P: (615) 290-4858
M: (615) 290-4858
dennis@broadwaymortgagegroup.com
132 N Water Ave
Gallatin TN 37066
1146435

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.