ALERT: Negative Reprice Risk Increasing

Bonds continue pressing into weaker territory as the damage to the stock market from Huang's resignation is giving way to GAINS for the NASDAQ (NVDA down 5% now vs 13% pre-market).

MBS are down just over half a point and more than a quarter point since 9:30am ET. Negative reprices are increasingly possible.



James Cheeley
Founding Partner/Sr. Mortgage Advisor, Lincoln Capital Advisors
www.lincolncapitaladvisors.com
P: (678) 824-6563
M: (678) 824-6563
Trusted Mortgage Advisors
118012

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