ALERT: Negative Reprice Risk Increasing

Bonds continue pressing into weaker territory as the damage to the stock market from Huang's resignation is giving way to GAINS for the NASDAQ (NVDA down 5% now vs 13% pre-market).

MBS are down just over half a point and more than a quarter point since 9:30am ET. Negative reprices are increasingly possible.



Philip Bennett
President, Bennett Capital Partners Mortgage Brokers
bcpmortgage.com
P: (800) 457-9057
M: (305) 407-0747
1101 Brickell Ave STE 800
Miami FL 33131
Pers# 1098318
Corp# 2046862

BENNETT CAPITAL PARTNERS

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