ALERT: Negative Reprice Risk Increasing

Bonds continue pressing into weaker territory as the damage to the stock market from Huang's resignation is giving way to GAINS for the NASDAQ (NVDA down 5% now vs 13% pre-market).

MBS are down just over half a point and more than a quarter point since 9:30am ET. Negative reprices are increasingly possible.



Nick White
Branch Manager / Partner, BOSS Mortgage
www.milehighmortgageteam.com
P: (303) 918-9421
M: (303) 918-9421
nick@bossmortgage.com
5680 Greenwood Plaza Blvd.
Greenwood Village CO 80111-4626
131806

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