ALERT: Negative Reprice Risk Increasing

Bonds continue pressing into weaker territory as the damage to the stock market from Huang's resignation is giving way to GAINS for the NASDAQ (NVDA down 5% now vs 13% pre-market).

MBS are down just over half a point and more than a quarter point since 9:30am ET. Negative reprices are increasingly possible.



Michelle Brunn
Mortgage Advisor, Peerless Lending
P: (559) 977-9229
M: (559) 977-9229
5200 N. Palm #114
Fresno Ca 93704
NMLS# 1426116

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