ALERT: Negative Reprice Risk Increasing

Bonds continue pressing into weaker territory as the damage to the stock market from Huang's resignation is giving way to GAINS for the NASDAQ (NVDA down 5% now vs 13% pre-market).

MBS are down just over half a point and more than a quarter point since 9:30am ET. Negative reprices are increasingly possible.



Julee Felsman
SVP of Mortgage Lending, Rate
rate.com/juleef
P: (503) 799-3711
M: (503) 799-3711
juleef@rate.com
1300 SE Stark St, Ste 111
Portland OR 97214
120831

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