ALERT: Negative Reprice Risk Increasing

Bonds continue pressing into weaker territory as the damage to the stock market from Huang's resignation is giving way to GAINS for the NASDAQ (NVDA down 5% now vs 13% pre-market).

MBS are down just over half a point and more than a quarter point since 9:30am ET. Negative reprices are increasingly possible.

Chris Kobz
Founder, HappyDog Home Loans
HappyDog.com
P: (530) 624-5388
chris@happydog.com
300 Salem Street
Chico Ca 95928
208371

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