ALERT: Negative Reprice Risk Increasing

Bonds continue pressing into weaker territory as the damage to the stock market from Huang's resignation is giving way to GAINS for the NASDAQ (NVDA down 5% now vs 13% pre-market).

MBS are down just over half a point and more than a quarter point since 9:30am ET. Negative reprices are increasingly possible.



Deanna Adinolfo-Rivera
Community Lending
Powered by Lower, LLC.
NMLS# 1124061
M: (239) 878-0107
deanna@communitylendingfl.com
8191 College Pkwy Suite 203
Fort Myers, Fl FL 33919
NMLS #327112

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