ALERT: Negative Reprice Risk Increasing

Bonds continue pressing into weaker territory as the damage to the stock market from Huang's resignation is giving way to GAINS for the NASDAQ (NVDA down 5% now vs 13% pre-market).

MBS are down just over half a point and more than a quarter point since 9:30am ET. Negative reprices are increasingly possible.



Paul Gowen
Broker/Owner, Willamette Falls Financial
www.willamettefallsfinancial.com
P: (503) 922-1499
M: (503) 381-0736
4800 Meadows Rd
Lake Oswego OR 97035
272830

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