ALERT: Negative Reprice Risk Increasing

Bonds continue pressing into weaker territory as the damage to the stock market from Huang's resignation is giving way to GAINS for the NASDAQ (NVDA down 5% now vs 13% pre-market).

MBS are down just over half a point and more than a quarter point since 9:30am ET. Negative reprices are increasingly possible.



Denny Andrews
Branch Manager, C2 Financial Corporation
www.streamlinerealestatefinancing.com
P: (425) 753-2602
M: (425) 202-5121
denny@dennyandrews.com
460 172nd Place NE
Bellevue WA 98008
897584

C2 Financial

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