ALERT: Down Just Over an Eighth From AM Highs

For some lenders, this is merely a heads up. It depends on rate sheet print times. Lenders who priced between 10:30 and 10:45am ET are seeing just over an eighth of a point of weakness. If they're feeling super jumpy (or if initial rate sheets were aggressive), they could technically justify a negative reprice.

MBS are still up 1 tick (.03) on the day and 10yr yields are still down half a bot at 5.136.



Ryan and Jaime Ingram
The Owner's (since 1996), Interstate Mortgage Service
www.InterstateMortgage.net
P: (480) 553-5555
M: (480) 329-0707
jaime@interstatemortgage.net
25062 S. 190th Street
Queen Creek AZ 85142
NMLS ID: 89235
Company ID: 37053

IMS INTERSTATE MORTGAGE SERVICE
EQUAL HOUSING LENDER

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.