ALERT: Down Just Over an Eighth From AM Highs

For some lenders, this is merely a heads up. It depends on rate sheet print times. Lenders who priced between 10:30 and 10:45am ET are seeing just over an eighth of a point of weakness. If they're feeling super jumpy (or if initial rate sheets were aggressive), they could technically justify a negative reprice.

MBS are still up 1 tick (.03) on the day and 10yr yields are still down half a bot at 5.136.



Deanna Adinolfo-Rivera
Community Lending
Powered by Lower, LLC.
NMLS# 1124061
M: (239) 878-0107
deanna@communitylendingfl.com
8191 College Pkwy Suite 203
Fort Myers, Fl FL 33919
NMLS #327112

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