MORTGAGE RATE WATCH
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Mortgage Rates Start New Week Fairly Flat

The bond market ended up staying fairly close to 'unchanged' today when compared to Friday's latest levels. Because mortgage rates are based on the bond market, it's no surprise to see the average top-tier 30yr fixed rate effectively unchanged.

The average lender is now up to 7.51% (up 0.01% from Friday) for a top tier scenario. This is 0.33% higher than the previous Monday and the highest level in more than a month.



Craig Garcia
President, Capital Partners Mortgage Services, LLC
P: (954) 271-2024
M: (561) 252-2532
1515 N University Dr #102D
Coral Springs FL 33071
#653593



Andrew Sesta
Realtor, The Keyes Company
www.eastcoastfloridarealestate.com
P: (772) 285-8702
M: (772) 285-8702
andrew@sestasalesteam.com

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