

Mortgage Rates Start New Week Fairly Flat

The bond market ended up staying fairly close to 'unchanged' today when compared to Friday's latest levels. Because mortgage rates are based on the bond market, it's no surprise to see the average top-tier 30yr fixed rate effectively unchanged.

The average lender is now up to 7.51% (up 0.01% from Friday) for a top tier scenario. This is 0.33% higher than the previous Monday and the highest level in more than a month.

Navesink HOME LOANS

Anthony Pallone
Owner, Navesink Home Loans
https://www.navesinkloans.com/
P: (732) 241-3555
M: (732) 241-3555
apallone@navesinkloans.com
140 Broad St Suite 200
Red Bank NJ 07701

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