Mortgage Rates Start New Week Fairly Flat

The bond market ended up staying fairly close to 'unchanged' today when compared to Friday's latest levels. Because mortgage rates are based on the bond market, it's no surprise to see the average top-tier 30yr fixed rate effectively unchanged.

The average lender is now up to 7.51% (up 0.01% from Friday) for a top tier scenario. This is 0.33% higher than the previous Monday and the highest level in more than a month.

1st Choice Mortgage
Mortgage Broker, 1st Choice Mortgage Company, LLC
375Loan.com
P: (208) 375-5626
3023 E Copper Point Dr
Meridian ID 83642
380736

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.