MORTGAGE RATE WATCH
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Mortgage Rates Start New Week Fairly Flat

The bond market ended up staying fairly close to 'unchanged' today when compared to Friday's latest levels. Because mortgage rates are based on the bond market, it's no surprise to see the average top-tier 30yr fixed rate effectively unchanged.

The average lender is now up to 7.51% (up 0.01% from Friday) for a top tier scenario. This is 0.33% higher than the previous Monday and the highest level in more than a month.



Brian Walters
Vice President, Eagle Bank Mortgage
www.brianwaltershomelending.com
P: (662) 298-8554
M: (901) 438-1901
bwalters@eaglebank.mortgage
210 E Commerce St Suite 3
Hernando MS 38632
NMLS #419389

EAGLE BANK MORTGAGE
Eagle Bank & Trust Co. NMLS #410317

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