MORTGAGE RATE WATCH
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Mortgage Rates Start New Week Fairly Flat

The bond market ended up staying fairly close to 'unchanged' today when compared to Friday's latest levels. Because mortgage rates are based on the bond market, it's no surprise to see the average top-tier 30yr fixed rate effectively unchanged.

The average lender is now up to 7.51% (up 0.01% from Friday) for a top tier scenario. This is 0.33% higher than the previous Monday and the highest level in more than a month.



Heather Woods
Branch Manager- Broker-Loan Originator, TruLuxe Capital- Powered By My Community Mortgage
www.TruLuxeCapital.com
M: (210) 392-8299
heather@truluxecapital.com
Humble TX 77346
833399

TRULUXE CAPITAL



Jennifer Yoingco
Realtor, Walzel Properties
www.houstonsuburb.com
M: (832) 286-8636
Jenyoingco7@gmail.com
15420 Ridge Park Dr
Houston TX 77095
648293

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