A message from Jon Bodan:

Get ready to rock and figure out what your payment might look like. Remember that this doesn't include Property Taxes, Property Insurance, and PMI (if it applies to you). If you figure $150/mo for insurance, 1% of the property price for taxes, and .5% of the loan amount per year for PMI you should be pretty close, though.

The Day Ahead: Bonds Getting Some Help From Stocks

It's been a boring and mostly sideways session for the bond market so far today. Initial overnight gains gave way to modest weakness in the overnight session. Both stocks and oil prices were moving slightly higher at the same time. The S&P has been selling in the 10am hour and that has spilled over into bond market improvement. In the bigger picture, however, bonds are basically flat so far and still consolidating in a broadly sideways pattern after last week's sell-off. If stocks were to convincingly break below yesterday's lows, we could see a stronger response in bonds.





Jon Bodan
President, The Perpetual | Rockstar Wholesale
www.theperpetual.com
P: (770) 972-4955
1325 Satellite Blvd NW
Suwanee GA 30024
136267

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