The Day Ahead: Bonds Getting Some Help From Stocks

It's been a boring and mostly sideways session for the bond market so far today. Initial overnight gains gave way to modest weakness in the overnight session. Both stocks and oil prices were moving slightly higher at the same time. The S&P has been selling in the 10am hour and that has spilled over into bond market improvement. In the bigger picture, however, bonds are basically flat so far and still consolidating in a broadly sideways pattern after last week's sell-off. If stocks were to convincingly break below yesterday's lows, we could see a stronger response in bonds.





Ryan and Jaime Ingram

The Owner's (since 1996), Interstate Mortgage Service

www.InterstateMortgage.net
P: (480) 553-5555
M: (480) 329-0707
jaime@interstatemortgage.net

25062 S. 190th Street
Queen Creek AZ 85142

NMLS ID: 89235
Company ID: 37053

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.