The Day Ahead: Bonds Getting Some Help From Stocks

It's been a boring and mostly sideways session for the bond market so far today. Initial overnight gains gave way to modest weakness in the overnight session. Both stocks and oil prices were moving slightly higher at the same time. The S&P has been selling in the 10am hour and that has spilled over into bond market improvement. In the bigger picture, however, bonds are basically flat so far and still consolidating in a broadly sideways pattern after last week's sell-off. If stocks were to convincingly break below yesterday's lows, we could see a stronger response in bonds.



Scott Swinford
Branch Manager
www.ScottSwinford.com
P: (219) 695-0369
M: (219) 776-1693
10971 Four Seasons Pl
Crown Point IN 46307
NMLS# 138422

Hancock Mortgage
Powered by Gold Star Mortgage | NMLS # 3446
EQUAL HOUSING LENDER

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.