The Day Ahead: New Day, Same Theme

Bonds are quite a bit stronger this morning and the reasons are refreshingly simple. We know that bonds have benefited from stock market selling. We know that benefit hasn't been very proportional after last week's CPI data and that it would take a clear break below recent stock market lows for bonds to get more excited. Yesterday afternoon saw stocks toe that line and additional overnight weakness confirmed it. With that, bonds are looking more keen to play ball.





Jeff Statz
Branch Manager, Summit Mortgage Corp.
summit-mortgage.com/JStatz
P: (608) 301-5112
jeff@statz.us
Madison WI 53719
36442

Summit MORTGAGE CORPORATION NMLS #1041
Guiding You Home.

EQUAL HOUSING LENDER

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.