A message from Jon Bodan:

Get ready to rock and figure out what your payment might look like. Remember that this doesn't include Property Taxes, Property Insurance, and PMI (if it applies to you). If you figure $150/mo for insurance, 1% of the property price for taxes, and .5% of the loan amount per year for PMI you should be pretty close, though.

The Day Ahead: New Day, Same Theme

Bonds are quite a bit stronger this morning and the reasons are refreshingly simple. We know that bonds have benefited from stock market selling. We know that benefit hasn't been very proportional after last week's CPI data and that it would take a clear break below recent stock market lows for bonds to get more excited. Yesterday afternoon saw stocks toe that line and additional overnight weakness confirmed it. With that, bonds are looking more keen to play ball.





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