ALERT: Down an Eighth From AM Highs

Most lenders are still seeing MBS prices right in line with their initial rate sheet print times. Lenders who prices or repriced for the better at or after 11am ET are seeing an eighth of a point of weakness. As such, negative reprices are an outside possibility for them.

The losses line up with a bounce in the stock market and 10yr yields (still down more than 8bps at 4.839, but up from lows of 4.80).



Joseph Moran
President, Home Fast Funding Inc.
www.gethomefast.com
P: (813) 940-7272
joe@gethomefast.com
100 South Ashley Drive
Tampa FL 33612
156840
1639621

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