MBS & TREASURY MARKETS
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ALERT: Down an Eighth From AM Highs

Most lenders are still seeing MBS prices right in line with their initial rate sheet print times. Lenders who prices or repriced for the better at or after 11am ET are seeing an eighth of a point of weakness. As such, negative reprices are an outside possibility for them.

The losses line up with a bounce in the stock market and 10yr yields (still down more than 8bps at 4.839, but up from lows of 4.80).

Alan Holom
SVP, Stockman Bank
www.stockmanbank.com
P: (406) 234-8438
2700 King Ave
Billings MT 59102

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