ALERT: Down an Eighth From AM Highs

Most lenders are still seeing MBS prices right in line with their initial rate sheet print times. Lenders who prices or repriced for the better at or after 11am ET are seeing an eighth of a point of weakness. As such, negative reprices are an outside possibility for them.

The losses line up with a bounce in the stock market and 10yr yields (still down more than 8bps at 4.839, but up from lows of 4.80).



Mike Hardy
Broker | Owner, True North Lending
www.TrueNorthLender.com
M: (562) 370-0544
mike@truenorthlender.com
6621 E. Pacific Coast Highway
Suite 155
Long Beach CA 90803
NMLS #1175689
DRE #01326046

TRUE NORTH LENDING

EQUAL HOUSING LENDER

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.