MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Marc Erickson:

For informational purposes only. This is not a commitment to lend or extend credit. *Information and/or dates are subject to change without notice. All loans are subject to credit approval. Rates vary based upon market conditions and borrower qualification.*

Mortgage Rates Only Modestly Higher

Mortgage rates rose only modestly on Friday despite bond market weakness suggesting a slightly bigger change. The Friday after Thanksgiving is always "interesting" when it comes to the secondary market that underlies mortgage rates. There are far fewer traders present and liquidity is hard to come by.

In today's case, higher stock prices put upward pressure on bond yields and interest rates. There's no way to know if this is simply the incidental byproduct of the thin liquidity and light volume or if it's indicative of supportive undertones in the stock market that might continue next week.



Marc Erickson

Mortgage Guide, Excel Financial Group, LLC

www.themortgagemarc.com
P: (720) 295-0704
M: (720) 295-0704

123 N College Avenue
Fort Collins CO 80524
1245157



Ehric Wolfe

REALTOR®, Coldwell Banker Realty

www.coloradowolfehomes.com
P: (970) 691-5299
ehric@coloradowolfehomes.com

3665 John F Kennedy Parkway
Fort Collins CO 80525

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.