HOUSING CONNECTION

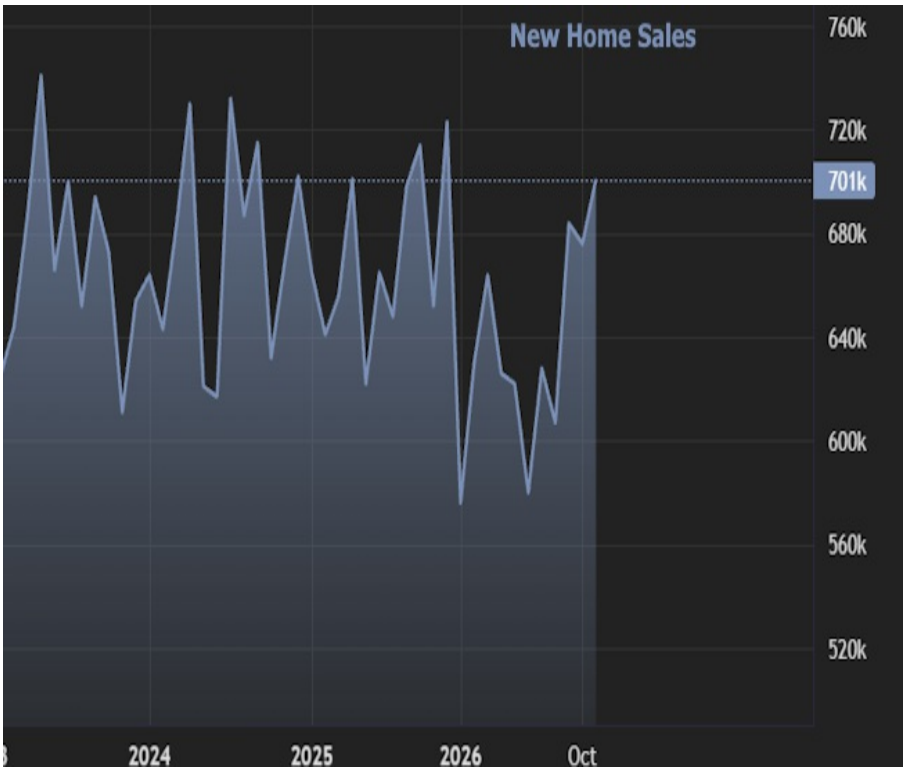
Mortgage and Real Estate News That Matters

A message from Marc Erickson:

For informational purposes only. This is not a commitment to lend or extend credit. *Information and/or dates are subject to change without notice. All loans are subject to credit approval. Rates vary based upon market conditions and borrower qualification.*

Highest New Home Sales in Nearly a Year

New home sales continued their recovery in October, returning to levels not seen since the start of 2026. Sales of new single-family homes rose to a seasonally adjusted annual rate of **701,000**, up **14.2%** from September's revised 614,000 and 7.5% above October 2025.



The number of new homes for sale fell to **470,000**, down 1.5% from September and 4.1% from a year earlier. With sales rising and inventory declining, the implied supply dropped to **8.0 months**, down from 9.3 months in September and 9.0 months a year ago.

Prices continued to soften. The median sales price slipped to **$391,300**, down 0.3% from September and 3.2% from October 2025. The average sales price fell to **$459,900**, down 2.2% month over month and 12.1% year over year. As a reminder, prices in this data set do not take into factor changes in square footage, neighborhood, etc.



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- **Sales (MoM):** +14.2%
- **Sales (YoY):** +7.5%
- **Inventory (MoM):** -1.5%
- **Inventory (YoY):** -4.1%
- **Months' Supply:** 8.0 (down from 9.3 prior month; 9.0 YoY)
- **Median Price:** $391,300
- **Average Price:** $459,900

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