

# MARKET SUMMARY

Complete Recap of Today's Market Activity

## Near Best Levels in a Month as Peace Deal Materializes

Market Summary: Monday, June 15, 2026 - 9:53AM

Although at least one article (from BBC) suggested a peace deal had been signed on Friday, the real word appears to be that a signing is scheduled for Friday. That fact, along with comments on a "done deal" from both sides, helped bonds rally sharply in overnight trading. 10yr yields dropped roughly 6bps and have corrected gradually since then. Yields remain nearly 4bps lower and MBS are starting out nearly a quarter point higher.

### Latest Video Analysis



Minimal Deal Drama. Next Week Could be Different



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### MBS & Treasury Markets

UMBS 5.0	98.27	+0.16	10YR	4.476%	-0.009%	6/15/2026 5:00PM EST
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## Bouncing Back on MOU Back-And-Forth

From Iran Foreign Minister Araghchi:

The Islamabad Memorandum of Understanding has never been closer. Pending its finalization, the media should refrain from entering speculation about its content.

In line with our responsible and transparent approach, all details will be shared with the public in due course.

Bounds bouncing back on that. 10yr nearly unchanged and MBS now down only 3 ticks (.09) on the day vs a quarter point before the news.

**ALERT:** Weakest Levels

**MBS MORNING:** To Whammie or Not to Whammie, That is Our Friday (And Weekend)

## Today's Mortgage Rates

30YR Fixed 6.56% -0.02% | 15YR Fixed 6.12% -0.02% 6/15/2026

### Mortgage Rates Near Lowest Levels in Weeks

Some national headlines are pointing out that are higher this week. Those are based on weekly survey data which can often be stale compared to daily rate movement. Actual average rates are now in line with last Thursday's levels of 6.58% for top tier 30yr fixed scenarios. That's just 0.02% higher than May 29th levels. You'd have to go back another 2 weeks to May 14th to see anything lower.

What's the catch? It's pretty simple. While we may be near the low end of the 4 week range, that range lies at the highs of 10 month range. It's also reasonably narrow, running from 6.58 to 6.75%.

This week's resilience is almost entirely due to progress toward peace in the Iran war. If a peace deal becomes official, there's more room for improvement.

[thirtyyearmortgagerates]

## Economic Calendar

Last Week | This Week | Next Week

Time	Event	Actual	Forecast	Prior
<b>Monday, Jun 15</b>				
12:00AM	Roll Date - UMBS 15YR, Ginnie Mae 15YR			
8:30AM	Jun NY Fed Manufacturing ☆	5.70	14	19.60
9:15AM	May Industrial Production (%) ☆	0.1%	0.3%	0.7%
10:00AM	Jun NAHB housing market indx	35	36	37
12:00PM	NOPA Crush Report (%)			
<b>Tuesday, Jun 16</b>				
8:15AM	ADP Employment Change Weekly	25.5K		29K
8:30AM	May Import prices mm (%)	1.9%	1.0%	1.9%
8:30AM	May Building Permits (ml)	1.413M	1.42M	1.423M
8:30AM	May Housing starts number mm (ml)	1.177M	1.43M	1.465M
11:30AM	6-Week Bill Auction (%)	3.600%		3.600%
1:00PM	20-Yr Bond Auction (bl)	13		