

MARKET SUMMARY

Complete Recap of Today's Market Activity

Near Best Levels in a Month as Peace Deal Materializes

Market Summary: Monday, June 15, 2026 - 10:17AM

Although at least one article (from BBC) suggested a peace deal had been signed on Friday, the real word appears to be that a signing is scheduled for Friday. That fact, along with comments on a "done deal" from both sides, helped bonds rally sharply in overnight trading. 10yr yields dropped roughly 6bps and have corrected gradually since then. Yields remain nearly 4bps lower and MBS are starting out nearly a quarter point higher.

Latest Video Analysis



Minimal Deal Drama. Next Week Could be Different



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UMBS 5.0 98.32 +0.22 | 10YR 4.456% -0.029% 6/15/2026 12:15PM EST

Near Best Levels in a Month as Peace Deal Materializes

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UPDATE: Bouncing Back on MOU Back-And-Forth

ALERT: Weakest Levels

Today's Mortgage Rates

30YR Fixed 6.56% -0.02% | 15YR Fixed 6.12% -0.02% 6/15/2026

Mortgage Rates Near Lowest Levels in Weeks

Some national headlines are pointing out that are higher this week. Those are based on weekly survey data which can often be stale compared to daily rate movement. Actual average rates are now in line with last Thursday's levels of 6.58% for top tier 30yr fixed scenarios. That's just 0.02% higher than May 29th levels. You'd have to go back another 2 weeks to May 14th to see anything lower.

What's the catch? It's pretty simple. While we may be near the low end of the 4 week range, that range lies at the highs of 10 month range. It's also reasonably narrow, running from 6.58 to 6.75%.

This week's resilience is almost entirely due to progress toward peace in the Iran war. If a peace deal becomes official, there's more room for improvement.

[thirtyyearmortgagerates]

| Time | Event | Actual | Forecast | Prior |
|------------------------|--|--------|----------|--------|
| Monday, Jun 15 | | | | |
| 12:00AM | Roll Date - UMBS 15YR, Ginnie Mae 15YR | | | |
| 8:30AM | Jun NY Fed Manufacturing ☆ | 5.70 | 14 | 19.60 |
| 9:15AM | May Industrial Production (%) ☆ | 0.1% | 0.3% | 0.7% |
| 10:00AM | Jun NAHB housing market indx | 35 | 36 | 37 |
| 12:00PM | NOPA Crush Report (%) | | | |
| Tuesday, Jun 16 | | | | |
| 8:15AM | ADP Employment Change Weekly | | | 29K |
| 8:30AM | May Import prices mm (%) | | 1.0% | 1.9% |
| 8:30AM | May Building Permits (ml) | | 1.42M | 1.423M |
| 8:30AM | May Housing starts number mm (ml) | | 1.43M | 1.465M |
| 11:30AM | 6-Week Bill Auction (%) | | | 3.600% |
| 1:00PM | 20-Yr Bond Auction (bl) | 13 | | |