

MARKET SUMMARY

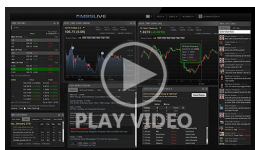
Complete Recap of Today's Market Activity

Near Best Levels in a Month as Peace Deal Materializes

Market Summary: Monday, June 15, 2026 - 2:03PM

Although at least one article (from BBC) suggested a peace deal had been signed on Friday, the real word appears to be that a signing is scheduled for Friday. That fact, along with comments on a "done deal" from both sides, helped bonds rally sharply in overnight trading. 10yr yields dropped roughly 6bps and have corrected gradually since then. Yields remain nearly 4bps lower and MBS are starting out nearly a quarter point higher.

Latest Video Analysis



Minimal Deal Drama. Next Week Could be Different

MBS & Treasury Markets

UMBS 5.0	98.30	+0.19	10YR	4.468%	-0.017%	6/15/2026 4:00PM EST
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Down More Than an Eighth From Highs

Bonds are still in positive territory on the day, but at the weakest levels. 10yr yields are down 1.5bps at 4.47, up about 3bps from the lows.

MBS are up an eighth, but down 6 ticks (.19) from AM highs. Lenders who priced during or slightly after those highs (10-10:40am ET) could technically justify a negative reprice, but also consider how much the rate sheet improved vs Friday (i.e. the more it improved, the bigger the risk).



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MBS MORNING: Near Best Levels in a Month as Peace Deal Materializes

UPDATE: Bouncing Back on MOU Back-And-Forth

Today's Mortgage Rates

30YR Fixed 6.56% -0.02% | 15YR Fixed 6.12% -0.02% 6/15/2026

Mortgage Rates Near Lowest Levels in Weeks

Some national headlines are pointing out that are higher this week. Those are based on weekly survey data which can often be stale compared to daily rate movement. Actual average rates are now in line with last Thursday's levels of 6.58% for top tier 30yr fixed scenarios. That's just 0.02% higher than May 29th levels. You'd have to go back another 2 weeks to May 14th to see anything lower.

What's the catch? It's pretty simple. While we may be near the low end of the 4 week range, that range lies at the highs of 10 month range. It's also reasonably narrow, running from 6.58 to 6.75%.

This week's resilience is almost entirely due to progress toward peace in the Iran war. If a peace deal becomes official, there's more room for improvement.

[thirtyyearmortgagerates]

Economic Calendar

Last Week | This Week | Next Week

Time	Event	Actual	Forecast	Prior
Monday, Jun 15				
12:00AM	Roll Date - UMBS 15YR, Ginnie Mae 15YR			
8:30AM	Jun NY Fed Manufacturing ☆	5.70	14	19.60
9:15AM	May Industrial Production (%) ☆	0.1%	0.3%	0.7%
10:00AM	Jun NAHB housing market indx	35	36	37
12:00PM	NOPA Crush Report (%)			
Tuesday, Jun 16				
8:15AM	ADP Employment Change Weekly			29K
8:30AM	May Import prices mm (%)		1.0%	1.9%
8:30AM	May Building Permits (ml)		1.42M	1.423M
8:30AM	May Housing starts number mm (ml)		1.43M	1.465M
11:30AM	6-Week Bill Auction (%)			3.600%
1:00PM	20-Yr Bond Auction (bl)	13		