

MARKET SUMMARY

Complete Recap of Today's Market Activity

3.5-Day Week Starting Out Slow and Flat

Market Summary: Monday, June 29, 2026 - 12:37PM

At the risk of jinxing it, Monday is pretty much already in the back as an uneventful start to a holiday-shortened week (early close on Thursday and fully closed on Friday). Bonds were very flat overnight and are near unchanged levels in the first few hours. Unchanged is good in this case as it means we're holding in a friendlier trading range under the 4.42% technical level in 10yr yields. Today is the only data-free day of the week and the next 3 are action-packed by comparison. While we're expecting lower volume than normal due to the time of year and the holiday, this doesn't necessarily mean lower volatility. In fact, light volume often exacerbates volatility if there are big market movers in play (like Thursday's jobs report). We're also open to a bit of extra volatility on the first two days of the week as quarter-end trading wraps up.



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Latest Video Analysis



Early Gains. Flat Afternoon. MBS Underperform

MBS & Treasury Markets

UMBS 5.0 98.63 -0.04 | 10YR 4.375% +0.009% | 6/29/2026 10:34AM EST

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MBS MORNING: Sideways Start, Quiet Calendar, Quarter-End Volatility Potential

UPDATE: Heads-Up: Trading Water at Weakest Post-Data Levels

Today's Mortgage Rates

30YR Fixed 6.52% -0.01% | 15YR Fixed 6.12% +0.00% 6/29/2026

Mortgage Rates End Week at Lows

officially hit their lowest level in more than a month yesterday with MND's 30yr fixed index falling to 6.53% from 6.55% on Wednesday. Today was completely unchanged at 6.53%, thus maintaining the lowest level since May 14th, 2026.

There weren't any dramatic developments behind the scenes in term of economic data or news headlines (not that we'd expect them when rates hold perfectly flat). This week's broader improvement can be attributed to buying demand in the bond market owing to large investors rebalancing their stock/bond portfolios before the end of the quarter.

As the quarter officially ends early next week, new volatility could emerge. It could be further compounded by the more active slate of economic data culminating in Thursday's big jobs report--the biggest economic report on any given month. NOTE: the jobs report would normally be out on a Friday, but next Friday is the holiday observance for the 4th of July.

Economic Calendar

Last Week | This Week | Next Week

Time	Event	Actual	Forecast	Prior
Monday, Jun 29				
Tuesday, Jun 30				
9:00AM	Apr FHFA Home Prices y/y (%) ☆			1.7%
9:00AM	Apr Case Shiller Home Prices-20 y/y (%) ☆		0.9%	0.8%
9:00AM	Apr CaseShiller 20 mm nsa (%)			1%
9:00AM	Apr FHFA Home Price Index m/m (%)			0.1%
9:45AM	Jun Chicago PMI ☆		58.1	62.7
10:00AM	May JOLTs Job Quits (ml) ☆			2.977M
10:00AM	May USA JOLTS Job Openings (ml) ★		7.30M	7.618M
10:00AM	Jun CB Consumer Confidence (%) ☆		94.7	93.1
11:30AM	6-Week Bill Auction (%)			3.620%