

# MARKET SUMMARY

Complete Recap of Today's Market Activity

## Modest Pressure, Light Data

Market Summary: Tuesday, July 7, 2026 - 10:03AM

From summertime Monday to summertime Tuesday... Yesterday's modest strength is now erased by today's modest weakness. In both cases, the movement is too small to worry about obvious catalysts, though some may assume that there's an oil price component following Iran's attacks on commercial ships in The Strait. A separate consideration would be Amazon filing for a potentially large offering ( ). But even if these things are moving markets, they're not very good at it. The same can be said for essentially all of the line items on the econ calendar today.

### Latest Video Analysis



Uneventful Summertime Monday



Chris Munson

SVP and Managing Director  
US Sales and Operations,  
The Money House

P: (407) 255-2047

M: (704) 957-5053

8751 Commodity Circle Ste 17  
Orlando FL 32819



### MBS & Treasury Markets

UMBS 5.0	98.18	-0.16	10YR	4.496%	+0.026%	7/7/2026 7:59AM EST
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**MBS MORNING:** Steady Start; No Drama From ISM Data

**ALERT:** Weakest Post-Data Levels At The Close

## Today's Mortgage Rates

30YR Fixed 6.59% -0.01%    15YR Fixed 6.16% -0.01%    7/6/2026

### Mortgage Rates Start New Week Flat

Volatility is always a risk surrounding 3 day holiday weekends when it comes to markets and , but this time around, things have been very calm. The average top-tier 30yr fixed rate remained almost perfectly flat versus last Thursday with the MND index technically falling by 0.01%.

This week's calendar of scheduled events is less consequential than last week's. After today, there is essentially no big-ticket economic data.

In the bigger picture, 30yr fixed rates are near the center of their range over the past 6-7 weeks. Collectively, that range represents the highest levels in roughly 10 months with 30yr fixed rates averaging just over 6.6%.

[thirtyyearmortgagerates]

## Economic Calendar

Last Week | This Week | Next Week

Time	Event	Actual	Forecast	Prior
<b>Tuesday, Jul 07</b>				
8:15AM	ADP Employment Change Weekly	21.0K		30.75K
8:30AM	May Trade Gap (bl)	\$-77.6B	\$-78.5B	\$-55.9B
9:20AM	NY Fed Bill Purchases 4 to 12 months (%)		\$3.319 billion	
10:00AM	Jul IBD economic optimism	45.5	45	42.5
11:00AM	Jun Consumer Inflation Expectations ☆	3.7%		3.5%
11:30AM	6-Week Bill Auction (%)			3.655%
1:00PM	3-Yr Note Auction (bl)		58	
<b>Wednesday, Jul 08</b>				
7:00AM	Jul/03 Mortgage Market Index			272.2
7:00AM	Jul/03 MBA Refi Index			828.7
7:00AM	Jul/03 MBA Purchase Index			170.6
10:30AM	Jul/03 Crude Oil Inventory (ml)			-3.775M
1:00PM	10-yr Note Auction (bl) ★	39		
2:00PM	FOMC Minutes ★★			
3:00PM	May Consumer credit (bl)		\$17.1B	\$20.73B