

MARKET SUMMARY

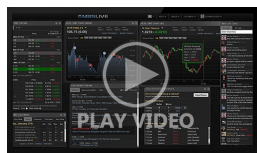
Complete Recap of Today's Market Activity

Slightly Stronger Start, But Generally Sideways and "Waiting"

Market Summary: Monday, October 26, 2026 - 2:36PM

Bonds are technically just a hair stronger this morning, but in the slightly bigger picture, nothing has happened yet this week (not that we'd expect that to be the case before 10am on a Monday). The tech stock narrative that precipitated a sharp bond rally last Thursday continues to consolidate in a sideways pattern. Bonds are doing the same. Both are waiting for whatever's next. Wednesday's Fed announcement could be a source of inspiration if any forward guidance manages to slip through Warsh's forward guidance moat.

Latest Video Analysis



Weaker Today. Much Stronger This Week



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MBS & Treasury Markets

UMBS 6.0	99.50	+0.08	10YR	4.980%	-0.017%	10/26/2026 12:34PM EST
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UPDATE: Down Just Over an Eighth From Highs

MBS MORNING: Et Tu, S&P PMI?

Today's Mortgage Rates

30YR Fixed	7.33%	+0.00%	15YR Fixed	6.99%	+0.01%	10/26/2026
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Modest Uptick in Rates But Still Near 1-Month Lows

Yesterday was an exciting day for rates with the lowest levels since September 23rd and a fairly brisk decline versus the previous day.

Today? Fairly boring by comparison. Rates were technically a hair higher, which isn't too surprising given the prevailing motivations in the tech sector. Yesterday's rate rally coincided with heavy selling in tech stocks. With those same stocks avoiding drama today (and the NASDAQ moving slightly higher overall), bond yields (aka "rates") also inched higher.

The average mortgage lender moved up 0.03% for a top-tier 30yr fixed scenario leaving our index at 7.33%. This matches October 15th's levels in a tie for the 2nd lowest since September 23rd.

[thirtyyearmortgagerates]

Economic Calendar

Last Week | This Week | Next Week

Time	Event	Actual	Forecast	Prior
Monday, Oct 26				
10:30AM	Oct Dallas Fed Manufacturing Index	13.4		9.8
Tuesday, Oct 27				
8:00AM	Sep Building Permits (ml)		1.4M	1.403M
8:15AM	ADP Employment Change Weekly			18.5K
8:30AM	Sep Durable goods (%) ☆		1.5%	0%
8:30AM	Sep Core CapEx (%) ☆		0.7%	1.6%
9:00AM	Aug FHFA Home Price Index m/m (%)		0.1%	0.3%
9:00AM	Aug CaseShiller 20 mm nsa (%)			0%
9:00AM	Aug FHFA Home Prices y/y (%) ☆			2.6%
9:00AM	Aug Case Shiller Home Prices-20 y/y (%) ☆		2.5%	2.5%
10:00AM	Oct CB Consumer Confidence (%) ☆		81	81.9
10:00AM	Sep New Home Sales (ml) ☆		0.65M	0.684M
1:00PM	5-Year Note Auction			5.033%