# MARKET SUMMARY

Complete Recap of Today's Market Activity

## Mostly Consolidating Ahead of Fed. Some Pressure From Neocloud Bounce

**Market Summary:** Tuesday, October 27, 2026 - 3:09PM

"Neocloud" has entered the commentary. This is shorthand for the market segment in which Coreweave operates. Neocloud companies have been the epicenter of recent concerns in tech that have helped fuel the mid October bond rally. Their negative momentum leveled off last Thursday--the same time bond yields bottomed. Neocloud stocks are up sharply this morning and their bond yields are falling. Coreweave yields are back to last Wednesday's levels (though still hugely elevated from early October levels). The consolidation mirrors the bond market over the past several sessions, although this morning's Durable Goods data made for a slight bump in yields. Wednesday's Fed announcement is likely the next major scheduled event that could serve as the jumping-off point for the next phase of momentum.

### Latest Video Analysis

Bonds Hold Ground Despite Some Healing in Tech

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EQUAL HOUSING LENDER

## MBS & Treasury Markets

| | | | | | | |
|---|---|---|---|---|---|---|
| UMBS 6.0 | 99.46 | 0.00 | 10YR | 4.997% | +0.009% | 10/27/2026 1:04PM EST |

### Mostly Consolidating Ahead of Fed. Some Pressure From Neocloud Bounce

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**MBS MORNING:** Slightly Stronger Start, But Generally Sideways and "Waiting"

**UPDATE:** Down Just Over an Eighth From Highs

## Today's Mortgage Rates

| | | | | | |
|---|---|---|---|---|---|
| 30YR Fixed | 7.33% | +0.00% | 15YR Fixed | 7.01% | +0.02% 10/27/2026 |

### Mortgage Rates Hold Steady Over The Weekend

It was an uneventful day for , which is just the sort of thing you want to see when the average lender is just a hair above the lowest levels in more than a month. There were no significant economic reports or other market developments that caused any major volatility for rates/bonds.

The dominant theme, of late, has been investor rotation out of AI-related assets and into the bond market. Excess demand for bonds is good for rates, all else equal. But there's a nuance. Corporate bonds related to certain tech companies have seen sharply lower demand. That's actually been good for mortgage rates and Treasuries because the tech-related corporate bonds had been drawing demand away from the safer mortgage/Treasury debt.

Today's ground-holding is all the more encouraging considering there was some healing in the tech sector, both in terms of stock prices and corporate bond demand. Simply put, mortgage rates held steady despite slight headwinds elsewhere in the market.

## Economic Calendar

Last Week | This Week | Next Week

| Time | Event | Actual | Forecast | Prior |
|---|---|---|---|---|
| **Tuesday, Oct 27** | | | | |
| 8:15AM | ADP Employment Change Weekly | 16.8K | | 18.5K |
| 8:30AM | Sep Durable goods (%) | 1.8% | 1.5% | 0% |
| 8:30AM | Sep Core Durable Goods (%) | 0.5% | 0.7% | 1.6% |
| 9:00AM | Aug FHFA Home Price Index m/m (%) | 0.3% | 0.2% | 0.3% |
| 9:00AM | Aug FHFA Home Prices y/y (%) | 2.4% | | 2.6% |
| 9:00AM | Aug CaseShiller 20 mm nsa (%) | -0.4% | | 0% |
| 9:00AM | Aug Case Shiller Home Prices-20 y/y (% ) | 2.7% | 2.5% | 2.5% |
| 10:00AM | Oct Consumer Confidence (%) | 91.7 | 81 | 81.9 |
| 10:00AM | Sep New Home Sales (ml) | 0.676M | 0.65M | 0.684M |
| 1:00PM | 5-Year Note Auction | 4.845% | | 5.033% |
| **Wednesday, Oct 28** | | | | |
| 7:00AM | Oct/23 Mortgage Market Index | | | 188.6 |
| 7:00AM | Oct/23 MBA Purchase Index | | | 129.2 |
| 7:00AM | Oct/23 MBA Refi Index | | | 503.1 |
| 10:30AM | Oct/23 Crude Oil Inventory (ml) | | 0.8M | -3.061M |
| 11:30AM | 2-Year FRN Auction (%) | | 0.040% | 0.040% |
| 2:00PM | Fed Interest Rate Decision | | 4.0% | 4% |
| 2:00PM | FOMC Statement | | | |
| 2:30PM | Fed Press Conference | | | |