# MARKET SUMMARY

Complete Recap of Today's Market Activity

## Tech Jitters are Back. Bonds Like It

**Market Summary:** Thursday, October 29, 2026 - 5:22PM

As has been the case for the past several weeks, the near-term fate of the rate rally is dependent on tech jitters. While those had leveled off in a sideways pattern over the first few days of the week, they resurfaced today, both at the NYSE open and close. The 4pm move was bigger for stocks and directly linked to weak guidance in Intel and Amazon earnings releases. Bonds were already moderately stronger on the day after the 9:30am gains, but improved even more after the 4pm NYSE close.

### Latest Video Analysis

Tech Jitters are Back. Bonds Like It

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2026 FIVE STAR MORTGAGE PROFESSIONAL Scott Munds

EQUAL HOUSING LENDER

### MBS & Treasury Markets

| | | | | | | |
|---|---|---|---|---|---|---|
| UMBS 6.0 | 99.63 | +0.03 | 10YR | 4.979% | -0.037% | 10/29/2026 3:19PM EST |

## Down More Than an Eighth Since Rate Sheets Came Out

Lenders who published rates between 9:30 and 10:15am ET are now seeing 6 ticks (.19) of weakness in MBS. Negative reprices are now a possibility for the jumpier among them. There is no new justification for the pull-back.

**MBS MORNING:** No Whammies From PCE Data. Tech Plunge Helping

**ALERT:** Weakest Levels After Fed Announcement

## Today's Mortgage Rates

| 30YR Fixed | 7.29% | -0.06% | 15YR Fixed | 6.95% | -0.05% | 10/29/2026 |
|---|---|---|---|---|---|---|

## Rates Dip to New Multi-Week Lows

After 4 rather uneventful trading days, the bond market (which underlies interest rate movement) experienced a bit more volatility today. Fortunately, it was volatility in a friendly direction.

10yr Treasury yields ended the day at their lowest level since September 22nd. dropped to their lowest mark since September 23rd for the average lender.

[thirtyyearmortgagerates]

Bond gains coincided with moments of weakness in the stock market, primarily at the 9:30am NYSE open and the 4pm close. Weaker guidance from the likes of Intel and Amazon reinforced the recently cautious narrative surrounding tech and the AI buildout, sending tech stocks sharply lower at 4pm.

NOTE: today's mortgage rate index has not yet been updated for any additional lender reprices that may hit in the coming hours.

## Economic Calendar

Last Week | This Week | Next Week

| Time | Event | Actual | Forecast | Prior |
|---|---|---|---|---|
| **Thursday, Oct 29** | | | | |
| 8:30AM | Q3 GDP Final Sales (%) | 1.7% | | 2.8% |
| 8:30AM | Q3 GDP (%) ★ | 3.4% | 3.2% | 2.2% |
| 8:30AM | Oct/24 Jobless Claims (k) ☆ | 194K | 199K | 194K |
| 8:30AM | Q3 Core PCE Prices QoQ ☆ | 2.5% | 2.4% | 3.3% |
| 8:30AM | Sep Core PCE (y/y) (%) ★ | 3.1% | 3.1% | 3% |
| 8:30AM | Sep Core PCE (m/m) (%) ★ | 0.3% | 0.3% | 0.2% |
| 8:30AM | Oct/17 Continued Claims (k) ☆ | 1701K | 1720K | 1728K |
| 8:30AM | Q3 PCE Prices (Q/Q) ☆ | 2.1% | 3.4% | 5% |
| 8:30AM | Sep PCE (y/y) (%) ☆ | 3.6% | 3.6% | 3.4% |
| 8:30AM | Sep PCE prices (m/m) (%) ☆ | 0.5% | 0.5% | 0.3% |
| 1:00PM | 7-Year Note Auction | 4.894% | | 5.085% |
| **Friday, Oct 30** | | | | |
| 8:30AM | Q3 Employment costs (%) ★★ | | 0.8% | 0.9% |
| 9:45AM | Oct Chicago PMI ☆ | | 56.1 | 58.8 |