MARKET SUMMARY

Complete Recap of Today's Market Activity

Tech Jitters are Back. Bonds Like It

Market Summary: Thursday, October 29, 2026 - 5:45PM

As has been the case for the past several weeks, the near-term fate of the rate rally is dependent on tech jitters. While those had leveled off in a sideways pattern over the first few days of the week, they resurfaced today, both at the NYSE open and close. The 4pm move was bigger for stocks and directly linked to weak guidance in Intel and Amazon earnings releases. Bonds were already moderately stronger on the day after the 9:30am gains, but improved even more after the 4pm NYSE close.

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Latest Video Analysis

Tech Jitters are Back. Bonds Like It

MBS & Treasury Markets

UMBS 6.0	99.66	+0.06	10YR	4.971%	-0.046%	10/29/2026 3:39PM EST

Down More Than an Eighth Since Rate Sheets Came Out

Lenders who published rates between 9:30 and 10:15am ET are now seeing 6 ticks (.19) of weakness in MBS. Negative reprices are now a possibility for the jumpier among them. There is no new justification for the pull-back.

MBS MORNING: No Whammies From PCE Data. Tech Plunge Helping

ALERT: Weakest Levels After Fed Announcement

Today's Mortgage Rates

30YR Fixed	7.29%	-0.06%	15YR Fixed	6.95%	-0.05%	10/29/2026

Rates Dip to New Multi-Week Lows

After 4 rather uneventful trading days, the bond market (which underlies interest rate movement) experienced a bit more volatility today. Fortunately, it was volatility in a friendly direction.

10yr Treasury yields ended the day at their lowest level since September 22nd. dropped to their lowest mark since September 23rd for the average lender.

[thirtyyearmortgagerates]

Bond gains coincided with moments of weakness in the stock market, primarily at the 9:30am NYSE open and the 4pm close. Weaker guidance from the likes of Intel and Amazon reinforced the recently cautious narrative surrounding tech and the AI buildout, sending tech stocks sharply lower at 4pm.

NOTE: today's mortgage rate index has not yet been updated for any additional lender reprices that may hit in the coming hours.

Economic Calendar

Last Week | This Week | Next Week

Time	Event	Actual	Forecast	Prior
Thursday, Oct 29				
8:30AM	Q3 GDP Final Sales (%)	1.7%		2.8%
8:30AM	Q3 GDP (%) ★	3.4%	3.2%	2.2%
8:30AM	Oct/24 Jobless Claims (k) ☆	194K	199K	194K
8:30AM	Q3 Core PCE Prices QoQ ☆	2.5%	2.4%	3.3%
8:30AM	Sep Core PCE (y/y) (%) ★	3.1%	3.1%	3%
8:30AM	Sep Core PCE (m/m) (%) ★	0.3%	0.3%	0.2%
8:30AM	Oct/17 Continued Claims (k) ☆	1701K	1720K	1728K
8:30AM	Q3 PCE Prices (Q/Q) ☆	2.1%	3.4%	5%
8:30AM	Sep PCE (y/y) (%) ☆	3.6%	3.6%	3.4%
8:30AM	Sep PCE prices (m/m) (%) ☆	0.5%	0.5%	0.3%
1:00PM	7-Year Note Auction	4.894%		5.085%
Friday, Oct 30				
8:30AM	Q3 Employment costs (%) ★★		0.8%	0.9%
9:45AM	Oct Chicago PMI ☆		56.1	58.8