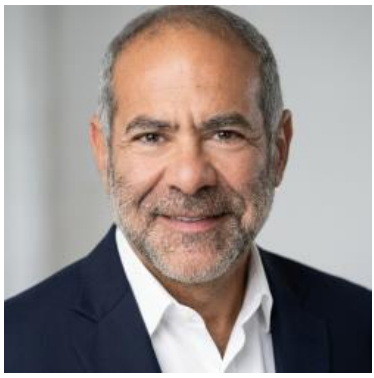
# MARKET SUMMARY

Complete Recap of Today's Market Activity

## Sideways, Uneventful Monday

**Market Summary:** Monday, November 16, 2026 - 8:10PM

On occasion, we'll use the "summertime" adjective to characterize a Monday or Friday trading session during the summer months that may as well have been part of a 3-day weekend. A similar phenomenon can play out between mid November and the new year. Today would certainly be a candidate. In other words, trading momentum was sideways in a narrow range that largely fell inside the previous session's trading range. Volume and liquidity were low and there were no interesting reports or headlines that created any interesting reactions in the market. A reasonably big drop in oil prices failed to inspire correlated bond buying, and the same could be said for a medium-large sell-off in the stock market. The latter is consistent with our recent warning that stocks would likely need to break below their early November lows before the bond market would care.




Robert Shamie

Fidelity Residential

https://fidresi.com

**P:** (732) 686-9999 x101

**M:** (732) 859-2400


### Latest Video Analysis




Sideways Uneventful Monday

### MBS & Treasury Markets

| | | | | | | |
|---|---|---|---|---|---|---|
| UMBS 6.0 | 98.70 | +0.01 | 10YR | 5.148% | +0.007% | 11/16/2026 5:59PM EST |

## Down Just Over an Eighth From AM Highs

For some lenders, this is merely a heads up. It depends on rate sheet print times. Lenders who priced between 10:30 and 10:45am ET are seeing just over an eighth of a point of weakness. If they're feeling super jumpy (or if initial rate sheets were aggressive), they could technically justify a negative reprice.

MBS are still up 1 tick (.03) on the day and 10yr yields are still down half a bot at 5.136.

**MBS MORNING:** Correction to The Correction Over?

**ALERT:** MBS at Lows of The Day

## Today's Mortgage Rates

| | | | | | |
|---|---|---|---|---|---|
| 30YR Fixed | 7.51% | +0.01% | 15YR Fixed | 7.04% | +0.01% |

11/16/2026

# Mortgage Rates Start New Week Fairly Flat

The bond market ended up staying fairly close to 'unchanged' today when compared to Friday's latest levels. Because are based on the bond market, it's no surprise to see the average top-tier 30yr fixed rate effectively unchanged.

The average lender is now up to 7.51% (up 0.01% from Friday) for a top tier scenario. This is 0.33% higher than the previous Monday and the highest level in more than a month.

## Economic Calendar

Last Week | This Week | Next Week

| Time | Event | Actual | Forecast | Prior |
|---|---|---|---|---|
| **Monday, Nov 16** | | | | |
| 8:30AM | Nov NY Fed Manufacturing ☆ | 7.80 | 18 | 25.50 |
| 12:00PM | NOPA Crush Report | | | |
| **Tuesday, Nov 17** | | | | |
| 12:00AM | Roll Date - Ginnie Mae 30YR | | | |
| 8:15AM | ADP Employment Change Weekly | | | 19.75K |
| 8:30AM | Oct Import prices mm (%) | | 0.7% | 1.1% |
| 8:30AM | Oct Retail Sales (%) ★★ | | 0.2% | 0.8% |
| 8:30AM | Oct Retail Sales Control Group MoM ★★ | | 0.4% | 0.1% |
| 9:15AM | Oct Industrial Production (%) ☆ | | 0.1% | 0.7% |
| 10:00AM | Sep Business Inventories (% ) ☆ | | 0.5% | 0.4% |
| 10:00AM | Nov NAHB housing market indx | | 29 | 29 |