

ECONOMIC CALENDAR

Stay Informed of Market-Moving Events

US Economic Calendar - This Week

Follow the latest US economic indicators as they're released with this real-time calendar.

Monday, May 11

Date	Event	Actual	Forecast	Prior
10:00AM	Apr Exist. home sales % chg (%) ☆	0.2%		-3.6%
10:00AM	Apr Existing home sales (ml) ☆	4.02M	4.05M	3.98M
10:20AM	NY Fed Bill Purchases 1 to 4 months (%)		\$7.587 billion	
11:30AM	26-Week Bill Auction (bl)	89		
11:30AM	6-Month Bill Auction	3.615%		3.610%
11:30AM	3-Month Bill Auction	3.61%		3.61%
11:30AM	26-Week Bill Auction (bl)	77		
1:00PM	3-Year Note Auction	3.965%		3.897%
1:00PM	3-Yr Note Auction (bl)	58		

Tuesday, May 12

Date	Event	Actual	Forecast	Prior
12:00AM	Roll Date - UMBS 30YR			
3:15AM	Fed Williams Speech ☆			
6:00AM	Apr NFIB Business Optimism Index	95.9	96.1	95.8
8:15AM	ADP Employment Change Weekly	33.0K		39.25K
8:30AM	Apr m/m Headline CPI (%) ★	0.6%	0.6%	0.9%
8:30AM	Apr m/m CORE CPI (%) ★★	0.4%	0.3%	0.2%
8:30AM	Apr y/y CORE CPI (%) ★★	2.8%	2.7%	2.6%
8:30AM	Apr y/y Headline CPI (%) ☆	3.8%	3.7%	3.3%
8:30AM	Apr Core CPI index, sa	332.407		330.293
8:30AM	Apr CPI index, nsa	333.02		330.21
8:55AM	May/09 Redbook yy (%)	9.6%		7.8%
11:00AM	Q1 Total Household Debt	\$18.8T		\$18.8T
11:30AM	26-Week Bill Auction (bl)	80		
11:30AM	52-Week Bill Auction	3.650%		3.560%
11:30AM	6-Week Bill Auction (%)	3.615%		3.630%
11:30AM	52-Week Bill Auction (bl)	50		
12:00PM	WASDE Report (%)			
1:00PM	10-Year Note Auction	4.468%		4.282%
1:00PM	10-yr Note Auction (bl) ★	42		
1:00PM	Fed Goolsbee Speech ☆			
2:00PM	Apr Federal budget (bl)	\$215B	\$220B	\$-164.1B
4:30PM	May/08 API weekly crude stocks (ml)		-1.65M	-8.1M

Alan Holom

SVP, Stockman Bank

www.stockmanbank.com

P: (406) 234-8438

2700 King Ave

Billings MT 59102

Wednesday, May 13

Date	Event	Actual	Forecast	Prior
7:00AM	May/08 MBA 30-yr mortgage rate (%)			6.45%
7:00AM	May/08 MBA Refi Index			928.6
7:00AM	May/08 MBA Purchase Index			171.1
7:00AM	May/08 MBA Mortgage Applications			-4.4%
7:00AM	May/08 Mortgage Market Index			285.3
8:30AM	Apr PPI Ex Food, Energy and Trade YoY			3.6%
8:30AM	Apr PPI y/y ☆		4.9%	4%
8:30AM	Apr Core PPI m/m (%) ☆		0.3%	0.1%
8:30AM	Apr PPI Ex Food, Energy and Trade MoM			0.2%
8:30AM	Apr PPI			154.006
8:30AM	Apr Core PPI y/y (%) ☆		4.3%	3.8%
8:30AM	Apr PPI m/m (%) ☆		0.5%	0.5%
10:30AM	May/08 EIA Crude Oil Imports Change			1.415M
10:30AM	May/08 EIA Heating Oil Stocks Change			-0.038M
10:30AM	May/08 EIA Gasoline Stocks Change		-2.55M	-2.504M
10:30AM	May/08 EIA Refinery Crude Runs Change			-0.042M
10:30AM	May/08 EIA Distillate Stocks Change		-2.99M	-1.294M
10:30AM	May/08 EIA Distillate Fuel Production Change			-0.024M
10:30AM	May/08 Crude Oil Inventory (ml)		-1.6M	-2.314M
10:30AM	May/08 EIA Cushing Crude Oil Stocks Change			-0.648M
10:30AM	May/08 EIA Gasoline Production Change			-0.275M
11:30AM	17-Week Bill Auction			3.605%
11:30AM	Fed Collins Speech ☆			
1:00PM	30-Year Bond Auction ☆			4.876%
1:00PM	30-Yr Bond Auction (bl) ☆		25	
1:15PM	Fed Kashkari Speech ☆			
7:00PM	Fed Logan Speech ☆			

Thursday, May 14

Date	Event	Actual	Forecast	Prior
8:30AM	May/09 Jobless claims 4-wk avg (k)			203.25K
8:30AM	Apr Export Prices YoY			5.6%
8:30AM	Apr Import prices mm (%)		0.9%	0.8%
8:30AM	Apr Retail Sales YoY			4.0%
8:30AM	Apr Export prices mm (%)		1.1%	1.6%
8:30AM	May/09 Jobless Claims (k) ☆		205K	200K
8:30AM	May/02 Continued Claims (k) ☆			1766K
8:30AM	Apr Retail Sales Control Group MoM ★★			0.7%
8:30AM	Apr Retail Sales Ex Gas/Autos MoM			0.6%
8:30AM	Apr Retail Sales (ex-autos) (%)		0.6%	1.9%
8:30AM	Apr Retail Sales (%) ★★		0.5%	1.7%
8:30AM	Apr Import Prices YoY			2.1%
10:00AM	Mar Retail Inventories Ex Autos MoM Adv		0.5%	0.3%
10:00AM	Mar Business Inventories (%) ☆		0.3%	0.4%
10:30AM	May/08 Nat gas-EIA, change bcf			63Bcf
11:30AM	4-Week Bill Auction			3.610%
11:30AM	8-Week Bill Auction			3.595%
12:00PM	May/14 15-Year Mortgage Rate			5.72%
12:00PM	May/14 30-Year Mortgage Rate			6.37%
1:00PM	Fed Hammack Speech ☆			
4:30PM	May/13 Central Bank Balance Sheet			\$6.709T
5:45PM	Fed Williams Speech ☆			
7:00PM	Fed Barr Speech ☆			

Friday, May 15

Date	Event	Actual	Forecast	Prior
12:00AM	Roll Date - UMBS 15YR, Ginnie Mae 15YR			
8:30AM	May NY Fed Manufacturing ☆		7.8	11.00
9:15AM	Apr Manufacturing Production YoY			0.5%
9:15AM	Apr Industrial Production (%) ☆		0.3%	-0.5%
9:15AM	Apr Manufacturing Production MoM		0.2%	-0.1%
9:15AM	Apr Industrial Production YoY			0.7%
9:15AM	Apr Capacity Utilization (%)		75.9%	75.7%
12:00PM	NOPA Crush Report (%)			
1:00PM	May/15 Baker Hughes Total Rig Count			548
1:00PM	May/15 Baker Hughes Oil Rig Count			410

Event Importance:

No Stars = Insignificant | ☆ Low | ★ Moderate | ★★ Important | ★★ Very Important