

MORTGAGE CALCULATOR

Understand Your Mortgage Payment

Debt Consolidation Calculator

This debt consolidation calculator helps you see if combining multiple debts into one loan makes financial sense. Input your current debts and interest rates, along with the new loan details and the calculator compares the new monthly payment and total interest you'd pay / save with a consolidation loan.

OUTSTANDING DEBTS

Credit Card 1: \$9,000 @17.99% - \$260/mo

Credit Card 2: \$7,500 @19.99% - \$190/mo

Other Debt: \$6,500 @18.99% - \$180/mo

CONSOLIDATION LOAN

Loan Amount: \$25,000
Interest Rate: 10.99%
Loan Term (years): 5
Points: 5

Consolidation Loan Comparison

	Existing	Loan
APR:	18.92%	13.25%
Payoff Date:	Sep 2031	Apr 2031
Loan Fee:	\$0	\$1,250
Upfront cash:	\$0	+\$750
Payment:	\$630	\$543
Monthly Diff:	+\$87	
Total Interest:	\$11,826	\$7,606
Total Paid:	\$34,826	\$32,606
Total Diff:	+\$2,219	



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L E N D I N G

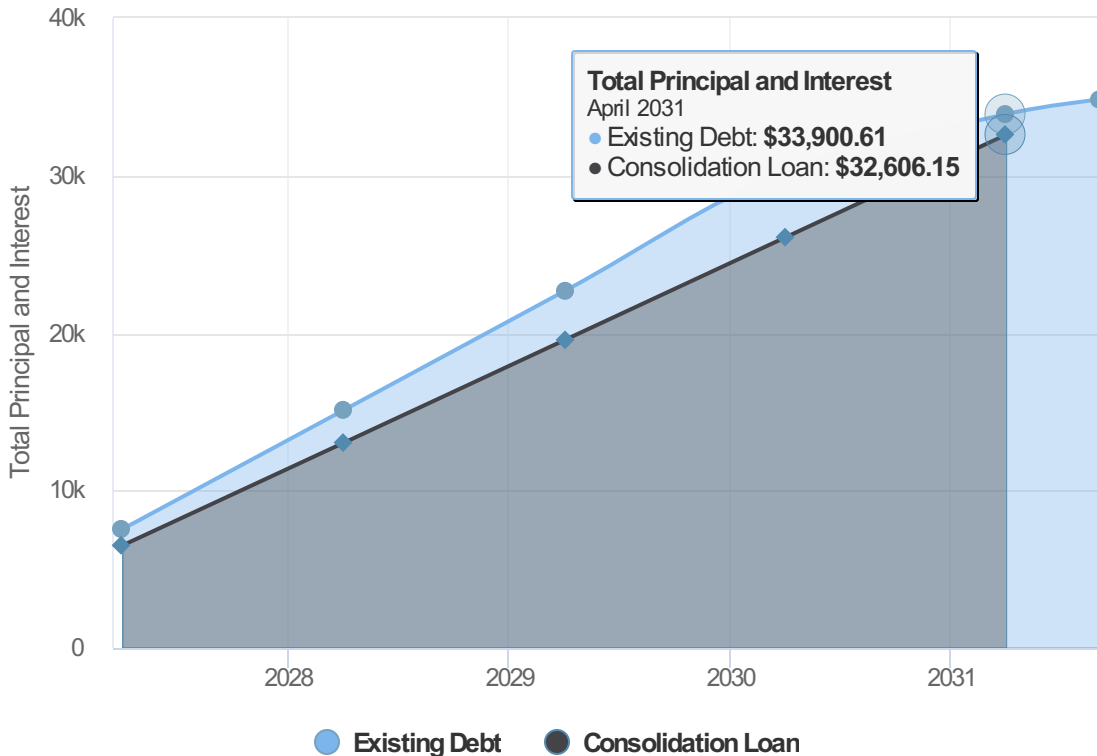
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● Existing Debt ● Consolidation Loan

Consolidation Loan is \$87 less per month. Consolidation Loan will save you \$2,219 in interest.

Please keep in mind that the results from our calculators are only estimates. There are many factors that may impact the your loan pricing. Contact a trusted mortgage or financial professional to discuss your specific scenario.

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